

Buyer Assurance Plans

**7 DAY or 200 mile
POWERTRAIN**

\$125

(\$800 COVERAGE)

Less than 125k miles

Automatic for Internet Purchases

**7 DAY or 200 mile
POWERTRAIN**

\$135

(\$800 COVERAGE)

More than 125k miles

Only Green light cars qualify for inspections

A 7 day Buyer Assurance Plan of \$125 is required on all qualifying internet purchases unless noted otherwise by purchasing dealer

Buyer Assurance Plans do not inspect for cosmetic damage, only powertrain

Please see our Inspection Plan Policy for full rules and details

Arbitration will be resolved up to coverage payout only

*Certain vehicles do not qualify for PSI, Please see full list of rules for more information

Red Light Inspections are offered for \$65 for information and diagnostic purposes only.

Greater Shreveport Bossier Auto Auction offers Post Sale Inspections (PSI) as a tool to provide dealers with assurance and peace of mind for wholesale auction purchases. The inspection will meet current NAAA standards with exceptions (see rules and list of exceptions below).

Vehicle Qualifications

Green light vehicles that run at Greater Shreveport Bossier Auto Auction are eligible for a PSI (exclusions apply). Yellow light vehicles are eligible for a PSI excluding the announced items. A vehicle sold on a Green light does not automatically grant the right to a PSI to the purchaser. No vehicles over 150,000 miles qualify for a PSI.

PSI Exceptions

The following are excluded and not covered under the PSI policy:

- **Any AS-IS vehicle**
- **Sale price under \$3,001 or greater than \$50,000**
- **Vehicles 12 years and older**
- **Diesel engines**
- **Vehicles with odometer greater than 150,000 miles regardless of representation by seller.**
- **Modified vehicles- including Homemade vehicles and Kit Vehicles**
- **Trailers**
- **Motorcycles**
- **Watercraft**
- **Recreational Vehicles (as determined by GSBAA management)**
- **Heavy Trucks & Equipment**
- **Vehicles or conditions specifically excluded in the most current NAAA Arbitration Policy**

We will offer post-sale inspections on: Cadillac, BMW, Mercedes, Audi, Lexus, Infinity, and any other "import" vehicle that are 5 years old or less and no more than 100,000 miles.

PSI Cost

\$125 -7 day Power Train Only- Offers up to \$800 in coverage *Vehicle must have less than 125,000 miles

\$135 -7 day Power Train Only- Offers up to \$800 in coverage * Vehicle must have less than 150,000 miles

*Day 1 is the Date of Sale- Please allow 1 extra business day to complete PSI if needed by the auction.

**Buyer will be charged for any inspection performed regardless of outcome

Online purchases

GREEN LIGHT purchases on the internet via OVE or Pipeline that meet the vehicle requirements of the PSI policy.

ALL QUALIFYING ONLINE PURCHASES WILL BE AUTOMATICALLY CHARGED A **7 Day \$125** POST SALE INSPECTION. IF THE BUYER WISHES TO NOT HAVE A PSI ON A QUALIFYING ONLINE PURCHASE, THEY MUST CONTACT THE OFFICE ON DATE OF SALE AND REQUEST TO OPT OUT. IF THE PSI HAS ALREADY BEEN COMPLETED PRIOR TO THE AUCTION BEING NOTIFIED, THE BUYER WILL BE CHARGED.

It is the buyer's responsibility to contact the auction and request a PSI on any vehicles purchased on OVE, Smart Auction, OpenLane, or any other sale not associated with the live auction sale. The auction will not order a PSI for a vehicle without the buyer's approval or request in this instance.

PSI Checklist

The following items and areas are included as part of the purchased PSI. The checklist applies to non-wear & tear related defects that cost singularly \$600 or greater to repair or replace (excluding visible damage).

- Odometer verification
- Engine function and operation
- Transmission engages and functions
- 4x4 system engagement
- Emission control equipment present
- Rear end

PSI Guarantee

- The GSBAA Post-Sale Inspection guarantees the operation and function of the items inspected in the GSBAA PSI policy. **Only Powertrain items are guaranteed for 7 days counting day 1 as the date of sale.** If an item on the list qualifies for the 7-day window, **GSBAA reserves the right to repair/replace the malfunctioning item up to \$800 in parts/labor.**

PSI Terms and Conditions

- The buyer is responsible for the PSI fee regardless of whether it passes or fails inspection.
- The buyer is responsible to communicate the need for PSI of vehicle up to 2 hours after the last vehicle is sold on sale day in order to ensure inspection.
 - GSBAA cannot guarantee PSI will be performed if buyer does not give notification to front office in the allotted time frame.
- Unit repair cost is defined as the auction's cost to repair.
- If a vehicle fails the PSI, the buyer has the option to stay with the sale, at which point the sale will be processed "As-IS" from that point forward.
- If a vehicle fails PSI, the buyer may arbitrate the vehicle.
- If a vehicle is returned, it must be in the same or better condition that when purchased with less than 200 miles accumulated since the time of sale.
- GSBAA will not be responsible for reimbursement costs of transportation, reconditioning, or other work/expenses performed on vehicles that are returned.
- If GSBAA terms and conditions are not satisfied the current NAAA policy will apply to any and all disputes.
- The guarantees and provisions apply solely to the original purchaser of the PSI. PSI guarantees cannot be transferred among subsequent purchasers of the vehicle. Any guarantee by GSBAA is considered voided once the vehicle is re-sold.
- GSBAA reserves the right to modify, alter, terminate, or discontinue the PSI policy at any time with or without notice.

Repairs

-Any repairs under Post Sale Guarantee must be approved by Auction. Single item defects less than \$600 are deemed minor and not subject to arbitration.

Refusal of Post Sale Inspection

Refusal of an inspection will make that purchase "AS IS". This will be subject only to arbitration under

NAAA rules. All vehicles sold under \$3001 are "AS IS" regardless of which light may be on during the auction.

Auction is not liable for frame damage that could not be detected through visual inspection. Drivetrain is limited to Motor, Rear-End, Transmission, and 4x4. Noises or conditions that are inherent or typical to a particular model or manufacturer are not covered by this guarantee. All items on the checklist are guaranteed in Post-Sale Inspection for seven days after the sale day (sale day is day 1). If an item or part that was included in the inspection fails during the guarantee time period, the item or part will be repaired or replaced at the discretion of GSBAA up to \$800 in cost. The Post-Sale Inspection is NOT a buy back policy, but a guarantee that the operation and function of the specific items inspected on the vehicle. The Post-Sale Inspection is not an extension of the GSBAA or NAAA arbitration policies.

The items on the GSBAA PSI Checklist apply to defects that are singularly \$500 or more to repair or replace.

GSBAA reserves the right to refuse PSI of any vehicle at their discretion.

GSBAA management reserves the right to limit the number of PSI's a buyer is allowed to purchase. GSBAA reserves the right to modify, alter, terminate, or discontinue the PSI policy at any time with or without notice.

***The following vehicles are not eligible for a Post-Sale Inspection (included but not limited to): Commercial vehicles at auction discretion, 6.0 Ford Diesels, 6.4 Ford Diesels, All Electric Vehicles including Hybrids, Mercedes AMG, S, SL, SLC class vehicles; any BMW M Series, all Porsche, Aston Martin, Bentley, Bugatti, Ferrari, Lamborghini, Land Rover/Range Rover, Lotus, Maserati, Maybach, McLaren, Tesla & Rolls Royce models.*